

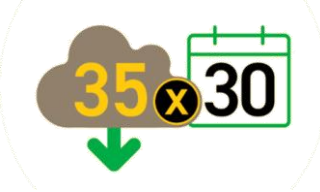
Carbon Reduction Plan

Supplier Name: Sunbelt Rentals Limited

Purpose of this Document: The purpose of this document is to provide stakeholders with information regarding Sunbelt Rentals Limited's carbon footprint and commitment to achieving organisational Net Zero (Scope 1 and 2) by 2050. Our Net Zero road map supports requirements set out by UK Government for the public sector under PPN 06/21, which requires suppliers like Sunbelt Rentals Limited, to have a tangible strategy to achieve operational Net Zero by 2050, public disclosure of Scope 1, 2 and 3 emissions as well as measures for managing and reducing these emissions. This document should be read in conjunction with the disclosures provided within [Ashtead Group plc's Annual Report and Accounts](#), which includes our disclosures in accordance with the standards and recommendations of the Task Force on Climate-related Disclosures, and the Group's [Sustainability Report](#).

Commitment to achieving Net Zero:

This year, as an important part of our new strategy, Sunbelt 4.0, we have made a commitment to be Net Zero within our operations (Scope 1 and 2 emissions) by 2050.

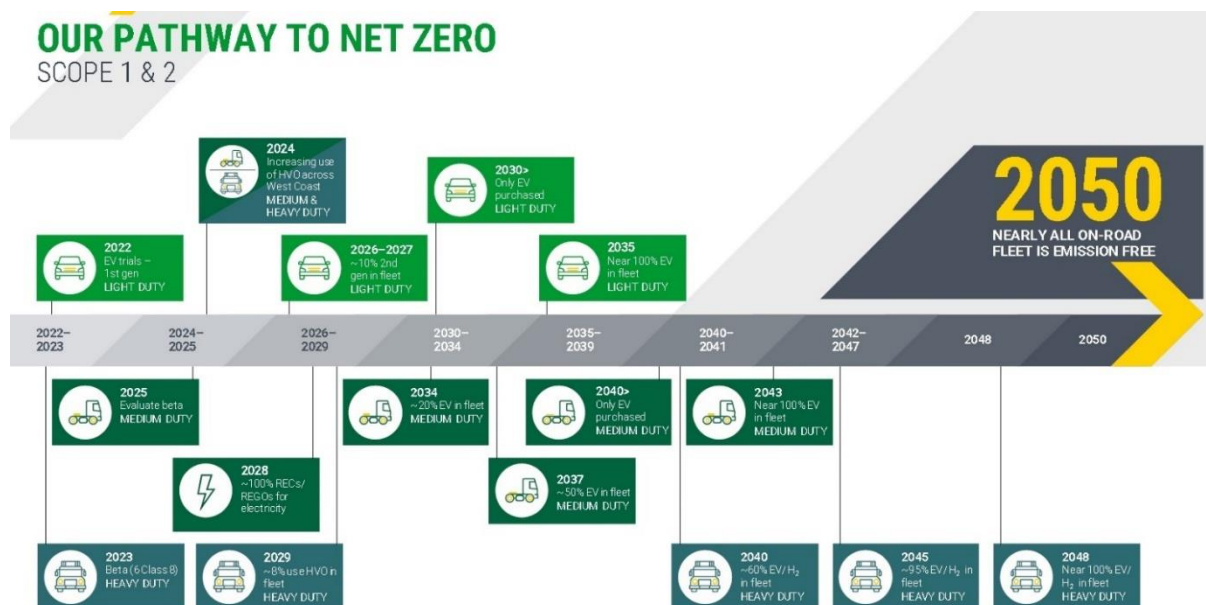
Sunbelt 3.0 By 2030, 35% reduction in Scope 1 and 2 carbon intensity, with a near term target of 15% by 2024. 	Sunbelt 4.0 Scope 1 and 2 Net Zero by 2050, with a near term target to reduce carbon intensity by 50% by 2034 relative to 2024 baseline year. NET ZERO BY 2050
<i>Progress</i> As of 30 April 2024, Sunbelt Rentals Limited have achieved a 38% reduction in Scope 1 and 2 carbon intensity from baseline year of 2018 Progress made from: • increase in renewable electricity procured • 91% of UK company cars are electric or plug-in hybrid electric vehicles	<i>New target</i> Tangible pathway identified to deliver net zero by 2050, with flexibility embedded to allow for different pathways subject to available technology. In the nearer term, we are targeting a 50% reduction in Scope 1 and 2 carbon intensity by 2034 (from a 2024 baseline).

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Our Net Zero Road Map

As an Ashtead Group plc subsidiary, Sunbelt Rentals Limited is committed to achieving Scope 1 and 2 Net Zero by 2050. The Group has a tangible pathway to enable us to reach this goal, with a 2034 shorter term target of a 50% reduction in Scope 1 and 2 carbon intensity (from a baseline of 2024). Our Net Zero pathway is informed by the macro-outlook from a range of key sources including OEMs, fuel producers, governments, experts and thought leaders like the International Energy Agency (IEA), as well as our own proprietary insights.



We know that the pathway relies on innovation, advancements and refinements in technology, and infrastructure. As such our Net Zero road map is dynamic and designed to be flexible as both known and unknown factors develop, for example evolving projections around the pace, scale and cost of low carbon technology and infrastructure.

Additionally, we have developed a property decarbonisation pathway, starting with a pilot on three stores in FY25. Our focus will be on disconnecting our sites from the gas network, installing solar panels, battery storage systems and air-to-air heat source pumps. We will use FY25 pilot as an opportunity to assess the benefits and challenges of running a fully decarbonised store in terms of operation and cost with the ambition to expand this project to other locations.

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Scope 1 and 2 greenhouse gas emissions:

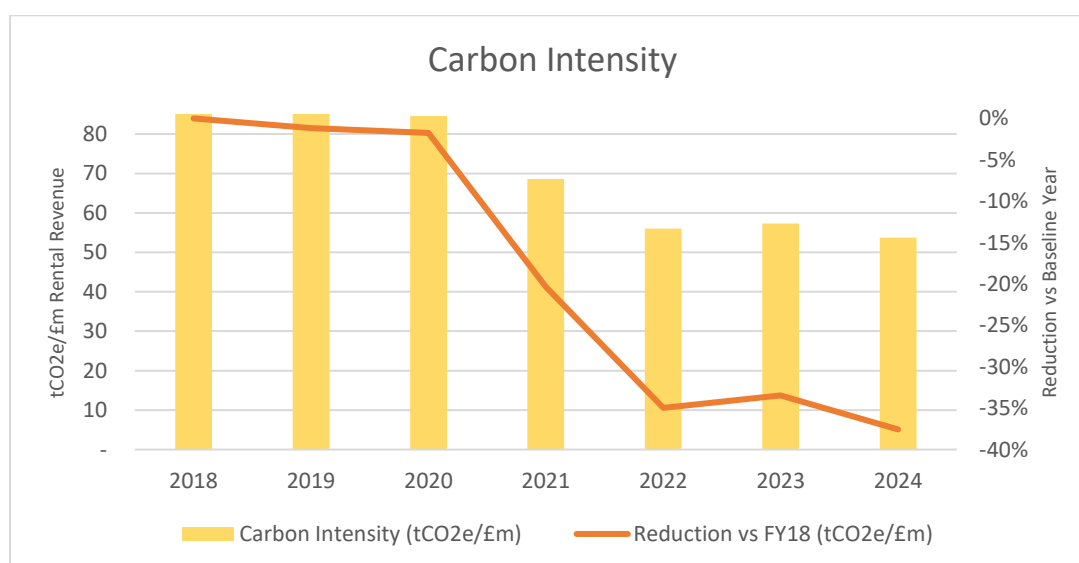
Our carbon footprint, along with our energy consumption for Scope 1 and 2, is reported externally in Ashted Group plc's [Annual Report and Accounts](#) in compliance with UK SECR disclosure requirements as well as in the Group's [Sustainability Report](#).

The Group's Scope 1 and 2 carbon emissions are verified by the Carbon Trust covering all global operations, including the UK. This verification meets the requirements set out in ISO 14064-3: *Specification with guidance for the validation and verification of greenhouse gas assertions*.

Our Scope 1 emissions arise from the combustion of diesel and petrol used in our vehicle fleet, gas consumption for heating our facilities and fugitive refrigerant emissions. Our Scope 2 emissions result from purchased electricity, including the electricity used to power our electric vehicle fleets.

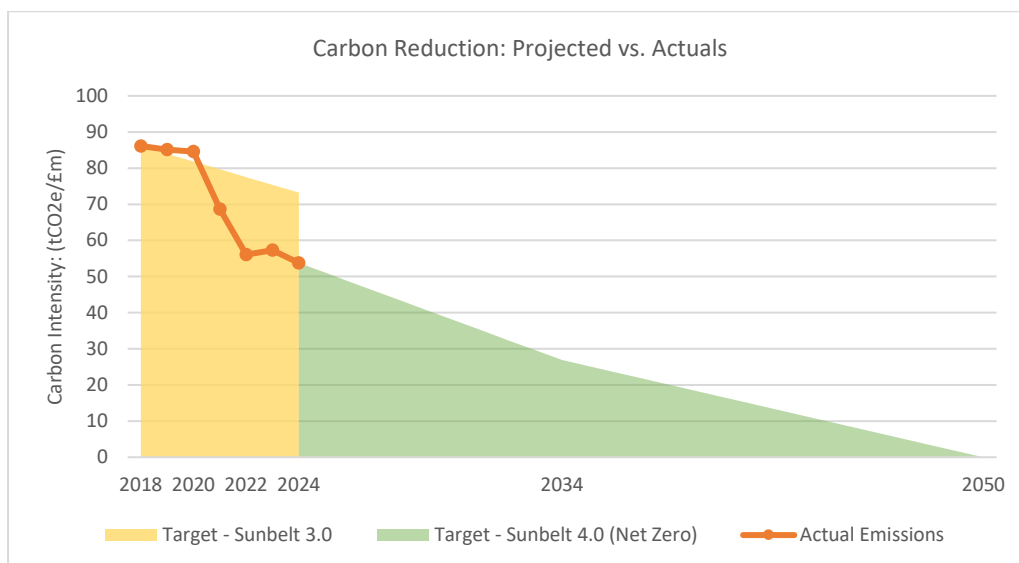
tCO ₂ e	2018 (baseline)	2023	2024
Scope 1	32,039	31,288	31,000
Scope 2 – Market Based	2,869	776	748
Scope 1 and 2 – Market Based	34,908	32,064	31,748

Carbon Intensity (tCO ₂ e per total £m of rental revenue)	86.12	57.32	53.77
Reduction relative to 2018 baseline year	N/A	-33%	-38%



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Under Sunbelt 3.0, the Group set a target to reduce our carbon intensity by 35% by 2030, with a shorter-term target to reduce our carbon intensity by 15% by 2024 from the level in 2018. By 2024, we reduced carbon intensity by 38%, ahead of our 15% short-term target and this enabled us to advance our carbon ambitions under our latest strategy, Sunbelt 4.0.

Scope 3 greenhouse gas emissions:

Understanding the carbon footprint of our entire value chain, both upstream with suppliers and downstream with customers, is key to unlocking energy efficiencies and working towards a low-carbon economy.

The majority of our Scope 3 emissions arise through our customers' use of our equipment on their sites and projects (category 13), emissions from the use of sold rental equipment subsequent to our ownership (category 11), all of which are required to be accounted for in the year of disposal, and the embedded carbon in our supply chain (category 2). Consequently, they are based on broad assumptions across a huge number of assets which are inherently difficult to validate, including annual hours of use, average fuel consumption, average engine load factor and, for category 11, the total lifetime hours of use of assets subsequent to our ownership. Accordingly, our Scope 3 emissions will always be subject to an application of significant judgement and hence a high degree of estimation uncertainty. However, we are continuously working to refine our estimation approach, including through the use of ever greater amounts of machine telematics data as it becomes more readily available across our asset base.

As we look to the future, we recognise that our Scope 3 emissions are likely to increase in the short to medium term as we continue to grow. Future reductions in our Scope 3 emissions will be dependent upon the development of technological solutions to allow for current equipment to be replaced by equipment with low- or zero-carbon emissions, the availability of renewable diesel, and the adoption of these options by customers. Nevertheless, during the period of Sunbelt 4.0, we will continue to engage with our rental equipment suppliers,

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understanding their commitments to reducing their own emissions, and investigate the possibility of establishing a Scope 3 intensity target for the Group.

The Group's Scope 3 greenhouse emissions are reported externally in Ashtead Group plc's [Sustainability Report](#) in accordance with the GHG Protocol and guidance from the European Rental Association. In the Group's 2024 Sustainability report we will disclose separately Sunbelt Rentals Limited's Scope 3 carbon footprint.

Carbon Reduction Projects

Scope 1:

Over 80% of our Scope 1 and 2 carbon emissions come from our vehicle fleet, which comprises c. 2,500 vehicles including cars, vans, light commercial vehicle (LCV) and large goods vehicle (LGV) or heavy goods vehicles (HGV) many of which run with a lorry mounted crane.

Transitioning our vehicle fleet to low- and zero- carbon vehicles is fundamental to our Net Zero Road Map. As mentioned above, our road map recognises the current challenges in the UK, including the state of new and upcoming technologies, the range and load capacity of low-carbon alternatives and the limitations of the UK's EV charging infrastructure.

We recognise that there's a technological gap to bridge in the short term until battery technology and charging infrastructure improves sufficiently to support our mid-size and heavy-duty vehicles and/or Hydrogen technologies become viable, together with the necessary hydrogen production capacity and refuelling infrastructure. Therefore, in line with our roadmap, we have focused in the short-term on company cars and light commercial vehicles.

We have a range of projects in place to reduce vehicle emissions including:

- **Green Car Fleet Policy** which has accelerated the transition from diesel. By the end of FY2024 we had 559 company cars of which;
 - 37% are Electric
 - 53% are PHEV (Plug-in Hybrid vehicle)
 - 5% are Hybrid / Mild Hybrid
 - 4% are Diesel
- Commenced the introduction of electric vans into our fleet at locations where daily vehicle travel distances make this a viable proposition. We have also commenced the roll out of EV charging facilities across our store network. This programme will accelerate into FY25/26.

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- Our transport team have adopted a **smart vehicle management, planning and tracking system called 'Logistic'**. This enables our transport team to manage our fleet of delivery vehicles (c. 1800 commercial vehicles) in the most efficient way possible. We do this through onboard telematics, monitoring driver efficiency, location-based tracking of fuel use and CO₂ emissions, speed limiters, route optimisation, load optimisation, optimal maintenance schedules, fuel-efficient tyres, and tyre pressure monitors.

Consumption of natural gas accounts for 6% of our total Scope 1 and 2 emissions and reducing these emissions is another key lever to reaching Net Zero by 2050. We have developed a property minimum standard for our 185 locations. We follow an ongoing refurbishment and upgrade programme which includes carbon reduction measures such as gas boiler upgrades, improved insulation, energy management/ reporting, and other technologies such as automatic roller shutter doors which cut heating to the workshops when left open. We are also on track to complete our roll out of gas loggers and automatic meter readers throughout our store network.

Scope 2:

To lower our Scope 2 Emissions our focus will be around **expanding our LED lighting** programme (currently 80% completed) and expanding the use of **renewable energy**.

In the UK, we source our electricity from renewable sources which are REGO backed (renewal energy guarantees of origin) except for a small number of locations where energy is sourced by a third party (c. 26% of energy consumption). Where possible, we are seeking to expand sourcing of renewable energy, including through the installation of photovoltaic (PV) solar panels, in line with our store decarbonisation pathway.

To enhance energy management at our stores, we have developed a Power BI Dashboard that consolidates key environmental metrics, including energy consumption for electricity and heating and water consumption. This will support our local teams in identifying energy saving opportunities.

Scope 3:

Our business model supports many of the principles of a circular economy. These include shared usage, efficient and reduced use of resources, high levels of maintenance and repair, reusability to second-hand market and recyclability of equipment at the end of its useful life. Many customers using one piece of well-maintained and safe equipment as part of a sharing economy is better for the planet as it results in:

- fewer assets being manufactured and therefore reducing consumption of natural resources;
- lower emission through more efficient use of assets as the right asset can be used for a customer's job with assets maintained to a higher standard;
- lower emissions through transportation particularly as a result of our scale and;
- fewer assets reaching end of life and therefore requiring disposal.

To further support a reduction in our Scope 3 emissions and our Customers Scope 1 & 2 emission Sunbelt Rentals Limited have made multi million pounds investment in electric and low- or zero-emission rental fleet proven to reduce emissions (when compared with existing or traditional technologies), and enabling us to offer our customers:

- A large fleet of electric plant, a zero-emission alternative to small plant available across excavators, dumpers and telehandlers.
- A large fleet of Stage V plant & generators, compliant with the latest stage V European emissions standard.
- Energy management as a service, an important new offering where we consult with customers on how best to manage energy requirements. We have over 800 battery storage units, capable of storing energy to support dynamic loads, such as tower cranes and hoists. When combined with a diesel generator, it offers a hybrid energy solution, that can **reduce carbon emission by an average of 50-80%** compared to diesel alone.
- A large fleet of **solar & hybrid temporary (tower) lighting**, emission reductions ranging from 50% (hybrid models) to 100% (solar models).
- **Scalable solar arrays** available with welfare units and power packages.
- **Environmentally friendly welfare** offerings, providing significant reductions in energy consumption through improved insulation, LED lighting and water efficiency.
- **Recognised fuel supplier for HVO** under the RFAS (Renewable fuel assurance scheme). By joining the RFAS, we are demonstrating our commitment to providing our customers with sustainably sourced renewable liquid fuels with credible GHG emission savings.

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- **National Uptime Centre**, a dedicated team monitoring over 17,000 connected assets. Through the onboard telemetry we can provide our customers with data driven reports offering advice on best practise, asset optimisation and utilisation as well as intercepting and actioning alerts to reduce breakdowns and down time, (which in turn saves emissions through reduced trips to sites and swapping of equipment).
- We are developing a **carbon dashboard** to allow our customers to become self-sufficient in monitoring and reporting on their carbon consumption from a range of connected rental products and services. This dashboard will incorporate the aggregated base data from the ERA for use where direct recording via telematics is not yet available.

Value Chain Engagement

- We have introduced processes for our supply chain and store network to follow that **consolidate deliveries** (to our locations), reducing multiple trips to single locations where practical to do so.
- We're committed to supporting the industry and enhancing everything we do to support our customers, which we see in the development of hydrogen. In the UK, we created the '**H2 learning and development group**'. This group brings together our customers from multiple sectors, industry pioneers and manufacturers to share knowledge, discuss challenges and uncover solutions that will fundamentally enable the commercial adoption of hydrogen as a fossil fuel replacement in temporary power applications.
- Our Greener Technology team are on a journey to explore **Hydrogen** as a fuel of the future. We are learning more about this fuel and associated technologies and are actively engaged with projects with our suppliers to develop an understanding into how hydrogen fuel and technologies can be commercialised to power equipment both now, and in the future.
- Our **Stronger Together Supplier Conference** is an important touch point with suppliers in encouraging sustainable products and innovations. This event provides a platform for open dialogue and collaboration with key suppliers, ensuring that our products and innovations meet the evolving needs of our customers while aligning with our environmental and social goals.
- Through our membership of the European Rental Associations Sustainability Committee, we have actively **supported the development of the ERA's Scope 1,2 & 3 Carbon reporting** guidance for the rental industry. This guidance sets out in simple terms how rental companies can measure their carbon. The document also contains a hierarchy for calculating and reporting of rental assets carbon emissions on hire to

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customers, which for the first time allows for a standardised approach that the entire industry can follow, using aggregated data from rental businesses across the world.

Water reduction measures

- We are not a water intensive business with most of our water usage arising from washing our equipment. Nevertheless, we recognise the value in seeking to reduce water consumption across our operations. Water saving initiatives available to us include the use of closed loop wash systems where we reuse water many times over, power washer valves and water recovery systems where we capture water run-off for use within wash-bays.
- We have introduced a Power BI dashboard which allows us to monitor water data across the business, helping our teams track consumption and prioritise water saving initiatives accordingly.

Waste reduction measures.

- Our business model promotes less waste overall going to landfill because we are renting the same piece of equipment to many customers and maintaining it to such an extent that it has a long product life.
- Our waste is predominantly made up of general waste from the day-to-day activities within stores, together with a small number of speciality waste streams produced in the operation and servicing of our rental fleet. All waste is disposed of by third parties in accordance with local legal and regulatory requirements. All locations and stores have recycling bins.
- c. 70% of our waste is collected by one provider. In FY25 we will further consolidate waste through a single carrier that will provide us with data on actual weight of waste collected, as opposed to the use of industry average measurements.
- We have introduced a Power BI dashboard which allows us to aggregate waste data from across the business. This allows our teams to identify areas for improvement in diverting waste from landfill, recycling materials and waste data accuracy
- In FY25 all eligible stores will transition from using oil drums to large, reusable Intermediate Bulk Container (IBC's). This removes the need to dispose of drums and reduces cost per litre (through purchasing larger volumes).

Trak-Recycling:

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- During FY 2024 Over 170 tonnes of damaged Trakway was sent for recycling, the aluminium was re-melted to make new panels. This resulted in 619 new panels being produced from recycled materials.

Repair and Refurbishment:

- Our Utilities team have introduced an equipment repair programme, focused on high value items, including Tracstars, Winches, Pipe Bursters, Cable Drum Trailers and Auto Butt Fusion. These repairs can extend the life of these items by an average of 48 months.
- Our Trackway division, which provides temporary roadway and ground protection systems, operates an in-house repair workshop to restore products to reduce waste and improve rental utilisation. As our ambition to reduce waste grew, we saw an opportunity to expand while supporting prisoners in developing valuable skills, increasing their ability to gain employment on release, reducing reoffending, and supporting successful reintegration into society. With support from the New Futures Network, we set up a fully operational workshop at HMP Sudbury that replicates the one at our depot.
 - In FY24 the facility repaired over 4,400 Trak-panels and 2,600 Police barriers passed through the repair programme, and the facility repaired over 15,500 Supa-trac tiles.

Our commitments to managing and reducing our environmental impact are recognised through these **nationally recognised accreditations:**

- Environmental Management ISO 14001:2015 – Certificate Number - EMS 532182
- Energy Management Systems ISO 50001:2018 – Certificate Number - ENMS 634266

Additionally, we are part of the following **Federations & working committees** with a focus on sharing sustainable practises:

- Sunbelt Rentals Limited is an active member of the European Rental Association (ERA) Sustainability Committee; a group dedicated to sharing knowledge driving positive change throughout the European Rental Community.
- Sunbelt Rentals Limited is an active member of Bafta Albert: a group of industry professionals supporting the screen industries transition to a net zero society.
- Members of the Supply Chain Sustainability School

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- Our Greener Technology team chair a Hydrogen learning and development group that meets quarterly.
- International Powered Access Federation – Through our membership and seat on the UK Council we have actively advocated for Sustainability to become an objective for the federation in the next three-year plan. We will continue to offer support and guidance to support the Federation to improve awareness of Net Zero and Sustainable practices through its UK and Worldwide membership.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

On a day-to-day basis, the Group's response to sustainability matters is led by Brendan Horgan, the Group's chief executive. The Group's Net Zero commitment, which includes Sunbelt Rentals Limited, has been reviewed and signed off by the board of directors. The Board is regularly updated on sustainability matters, formally on a bi-annual basis, including updates on progress on the Group's Net Zero commitment.

Signed on behalf of Sunbelt Rentals Limited:



Mark Keily

Health, Safety & Sustainability Director

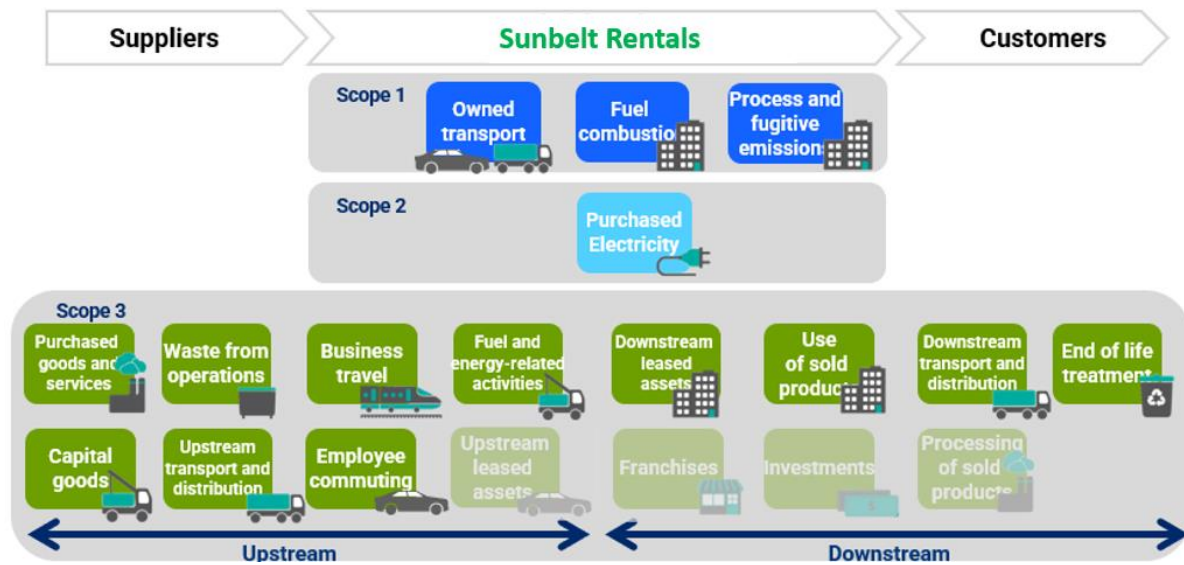
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¹<https://ghgprotocol.org/corporate-standard>

²<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³<https://ghgprotocol.org/standards/scope-3-standard>

Appendix



Greenhouse gas sources for Scope 1 and 2, and relevant Scope 3 categories along our value chain.

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